

2009 POLICIES, PROCEDURES AND BY-LAWS REPORT

Over the years, many members have indicated to management and the Board the desire to have the Annual General Meeting of the Members at a time of year other than in December. As reported by the Club's legal counsel, The Corporations Act states that an Annual General Meeting must take place no longer than 6 months after the fiscal year end of the corporation and no more than 15 months after the last Annual General Meeting. With this in mind, a decision was made by the Board to hold an Annual General Meeting for the Election of Directors each year in October and an Annual General Meeting each spring. For 2010, the AGM must take place in March. In future years, it will be scheduled in April. The Financial Statements for the previous year will be approved at each AGM. On Sunday, October 4/09, the following 13 by-law changes were presented and approved at the Annual General Meeting for the Annual Election of Directors :

- Article 3.0 Board of Directors
- Article 3.1.1 Number of Directors and Quorum
- Article 3.1 Role of the Board
- Article 3.3 Nominating Committee
- Article 3.4 Nomination
- Article 3.7 Board Meetings
- Article 5.2 President
- Article 6.4 General Manager
- Article 11.2 (h) Debenture Conditions
- Article 14.1 Annual General Meeting
- Article 14.2.5 General Meeting for the Annual Election of Directors
- Article 14.6 Quorum at Meetings
- Article 14.7 (g) Election of Directors at the Annual General Meeting

The Board is presenting two by-law changes for approval at the 2009 Annual General Meeting on Sunday, March 28/10. The changes are to Article 11.2 Debenture Conditions (e) ii and Article 14.3 Notice of Meetings as forwarded to the membership in the AGM correspondence. During the 2009 fiscal year, the Board approved 13 policy recommendations and/ or changes. There were 3 by the Golf Committee; 1 by the House Committee; 1 by the Finance Committee; 3 by the Membership Committee; 5 were established by the Board of Directors.

Policy topics included :

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| - Revisions to Tee Time Reservations | - Reciprocal Tee Time Booking |
| - Number of Players for Match Play Events | - Art at the Club |
| - Signing Officers and Signing Limit | - Age for Junior Members |
| - Incentive Payments to Debenture Holders | - Young Adult Age category 25 to 40 |
| - Four Installments for Annual Dues Payments | - Service of Alcohol |
| - Non-Transferable Corporate Debentures | - Intoxication |
| | - Tax |

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I wish to thank the members of the Committees, the members of the Board, PP&B representative, Al Reeve and our General Manager, Jim Malley for their input this year as we continue to develop a strong Policies, Procedures and By-laws program.

Respectfully submitted,
David Finbow
Policies, Procedures and By-laws - Chair